



GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTHS ENDED 31st DECEMBER, 2018

(₹ in Lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Nine-months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from operations	87,787.04	61,134.27	90,386.29	2,31,201.70	1,97,908.66	2,91,231.24
	Other Income	477.46	117.37	448.46	626.41	1,316.91	892.40
	Total Income	88,264.50	61,251.64	90,834.75	2,31,828.11	1,99,225.57	2,92,123.64
2	Expenses						
	a. Cost of Materials Consumed & Work Expenditure	71,943.46	44,736.46	60,092.18	1,89,999.02	1,49,094.45	2,24,046.56
	b. Changes in Inventories of Work in Progress	(2,690.37)	2,112.25	12,441.42	(10,106.27)	6,823.66	3,342.49
	c. Employee Benefits Expense	3,118.52	2,980.86	2,630.51	9,026.85	7,221.69	10,090.43
	d. Finance Costs	6,896.77	6,702.07	6,914.60	19,863.51	17,560.00	23,937.09
	e. Depreciation and Amortization Expense	1,664.73	1,642.56	1,285.35	4,912.04	3,908.40	5,467.06
	f. Other Expenses	1,251.15	1,496.28	1,177.45	4,134.60	3,551.50	6,985.25
	Total Expenses	82,184.26	59,670.48	84,541.51	2,17,829.75	1,88,159.70	2,73,868.88
3	Profit before Exceptional items and Tax (1-2)	6,080.24	1,581.16	6,293.24	13,998.36	11,065.87	18,254.76
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3+4)	6,080.24	1,581.16	6,293.24	13,998.36	11,065.87	18,254.76
6	Tax Expense (Net) includes earlier year taxation & Deferred Tax (Refer Note No.5)	1,285.84	(452.48)	1,641.64	2,133.57	(468.51)	(554.59)
7	Net Profit after tax (5-6)	4,794.40	2,033.64	4,651.60	11,864.79	11,534.38	18,809.35
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss :						
	i) Re-measurement gains/(losses) on actuarial valuation of Post Employment defined benefite	14.32	0.43	6.15	44.31	18.45	498.23
	ii) Income tax relating to Items that will not be re-classified to profit or loss	(4.79)	0.31	(2.13)	(14.81)	(6.39)	(172.42)
	Items that will be reclassified to profit or loss:						
	i) Income tax relating to Items that will not be re-classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (8)	9.53	0.74	4.02	29.50	12.06	325.81
9	Total Comprehensive Income for the Year (7+8)	4,803.93	2,034.38	4,655.62	11,894.29	11,546.44	19,135.16
10	Share of Profit / (Loss) from Associates	-	-	-	-	-	-
11	Minority Interest	-	-	-	-	-	-
10	Paid Up Equity Share Capital (Face Value ₹ 2/- per Share)	3,743.97	3,743.97	3,545.04	3,743.97	3,545.04	3,743.97
11	Earnings Per Share (EPS) of ₹ 2/- each (not annualized for quarterly and nine-months)						
	- Basic & Diluted	2.50	0.66	2.63	5.99	6.51	10.58

NOTES:

- The above published results have been prepared in accordance with the principles and procedures as set out in Ind AS on financial statements and such other applicable standards as notified under section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Rules 2015 as amended.
- The above financial results for the quarter and nine-months ended 31st December, 2018 have been reviewed by the Audit Committee and considered & approved by the Board of Directors of the Company at its meeting held on 14th February, 2019.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), Service Tax etc., have been replaced by GST. Accordingly, the Revenue from Operations for the nine-months period ended 31st December, 2018 are not comparable with the corresponding nine-months period ended 31st December, 2017.
- The Company's Operations primarily consist of Construction activities and there are no other reportable segment under Ind AS 108 "Operating Segments".
- The Net Income Tax expense for the quarter and nine-months ended 31.12.2018 is arrived after taking into consideration MAT credit entitlement. The effect of MAT Credit entitlement is not considered for EPS calculation.
- The Company has earlier given interest bearing Inter-Corporate Deposits (ICDs) to non-related parties and the recovery of these ICDs is delayed during previous years. However, the company has recovered considerable amounts during the preceding financial year and the management is confident of recovering the balance amount in due course. In view of this, no provision for the same is required to be made in this regard.
- In the ordinary course of business, the Company has given advances to sub-contractors grouped under other current assets and the recovery of these advances got delayed due to various reasons. In the opinion of the management, the said works for which advances are given have not commenced due to certain extraneous factors and delay is not attributed to sub-contractor default/failure. In view of this, the management is confident to commence the works in near future and recover the advances from the sub-contractors. Therefore, the advances are considered as good and recoverable and hence no provision is made.
- Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited

Sd/-
T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 14th February, 2019